

FOXTAIL SECOND ADDITION HOMEOWNERS ASSOCIATION
2021 APPROVED BUDGET

Total of 186 Lots = \$75.00 per quarter

	<u>2021 Approved Budget</u>	Comments
Income		
<u>Assessments</u>		
4001 - Operating Assessment Fee	\$55,800.00	No increase per BOD
<u>Total Assessments</u>	<u>\$55,800.00</u>	
 <u>Contribution</u>		
4101 - Developer's Contribution	\$41,250.00	developer's contribution
<u>Total Contribution</u>	<u>\$41,250.00</u>	
 <u>Other Income</u>		
4202 - Late Fee/Non-Payment Fee	\$0.00	
<u>Total Other Income</u>	<u>\$0.00</u>	
 <u>Pass thru Costs</u>		
4302 - Delinquent Letter	\$0.00	
<u>Total Pass thru Costs</u>	<u>\$0.00</u>	
 Total Income	 <u>\$97,050.00</u>	
 Expense		
<u>Pass thru expense</u>		
5002 - Delinquent Letter	\$0.00	
5007 - Non-Compliance Letter	\$0.00	
<u>Total Pass thru expense</u>	<u>\$0.00</u>	
 <u>Professional</u>		
5101 - Association Management Fee	\$10,500.00	
5104 - Administrative Fee	\$1,200.00	
5108 - CPA/Audits	\$275.00	
5114 - Site Review Non-Compliance and Common Areas	\$1,500.00	
<u>Total Professional</u>	<u>\$13,475.00</u>	
 <u>Office Expense</u>		
5201 - Postage	\$550.00	
5202 - Copies	\$500.00	
5203 - Office Supplies	\$50.00	
5206 - Storage of Records	\$35.00	
<u>Total Office Expense</u>	<u>\$1,135.00</u>	
 <u>Insurance Expense</u>		
5301 - Liability/Property	\$1,340.00	
<u>Total Insurance Expense</u>	<u>\$1,340.00</u>	
 <u>Landscape/Grounds Expense</u>		

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5403 - Common Area Maintenance	\$1,000.00	
5404 - Turf Fertilizer/Weed Control	\$10,303.00	
5405 - Shrub Beds/Non-Turf Weed Control	\$3,150.00	
5406 - Irrigation Services	\$3,175.00	
5407 - Trees - Deep Roof Feed	\$1,250.00	
5416 - Lawn Services	\$42,952.00	
<u>Total Landscape/Grounds Expense</u>	<u>\$61,830.00</u>	
<u>Roads/Trails/Parking Lots/Driveways</u>		
5708 - Road Snow Removal	\$6,000.00	
<u>Total Roads/Trails/Parking Lots/Driveways</u>	<u>\$6,000.00</u>	
<u>Utilities</u>		
6502 - Electricity	\$3,200.00	
6515 - Water	\$10,000.00	
6518 - Irrigation Rate Adjustment	\$0.00	
<u>Total Utilities</u>	<u>\$13,200.00</u>	
<u>Taxes</u>		
6701 - Property Taxes	\$60.00	
6702 - State Taxes	\$10.00	
<u>Total Taxes</u>	<u>\$70.00</u>	
Total Expense	<u>\$97,050.00</u>	
Operating Net Income	<u>\$0.00</u>	
Net Income	<u>\$0.00</u>	