

Foxtail Homeowner's Association
2022 Budget

	2022	<u>Comments</u>
Total Number of Units	210	
Assessment Fee Rate	\$90.00	Anticipated average build-out for FYE 2022, max of 225 per quarter
 <u>INCOME</u>		
<u>Assessments</u>		
4001 - Operating Assessment Fee	\$75,600.00	\$90 per quarter
<u>Contribution</u>		
4101 - Developer's Contribution	\$0.00	
<u>Other Income</u>		
4202 - Late Fee/Non-Payment Fee	\$0.00	
<u>Pass Thru Costs</u>		
4302 - Delinquent Letter	\$0.00	
 TOTAL INCOME	 \$75,600.00	
 <u>EXPENSES</u>		
<u>Pass thru expenses</u>		
5002 - Delinquent Letter	\$210.00	Based on previous year's budget
5003 - Recorded Lien Generation	\$150.00	Based on previous year's budget
5007 - Non-Compliance Letter	\$0.00	
<u>Professional</u>		
5101 - Association Management Fee	\$10,080.00	\$4 per unit per month
5104 - Administrative Fee	\$0.00	
5108 - CPA/Audits	\$275.00	Based on previous year's budget
5114 - Site Review: Non-Compliance and Common Areas	\$0.00	
Total Professional	\$10,355.00	
<u>Office Expenses</u>		
5201 - Postage	\$500.00	\$.58 per stamp
5202 - Copies	\$250.00	
5203 - Office Supplies	\$50.00	
5204 - Bank Service Fee	\$96.00	
5206 - Storage of Records	\$0.00	
Total Office Expenses	\$896.00	
<u>Insurance Expenses</u>		
5301 - Liability/Property	\$995.00	
<u>Landscape/Grounds Expenses</u>		
5403 - Spring/Fall Cleanup (formerly Common Area Maintenance)	\$2,400.00	Updated for 2022
5404 - Turf Fertilizer/Weed Control	\$7,180.00	
5405 - Shrub Beds/Non-Turf Weed Control	\$425.00	
5406 - Irrigation Services	\$5,750.00	
5407 - Trees - Deep Root Feed	\$0.00	
5408 - Lawn Aeration	\$1,250.00	
5409 - Shrub/Tree Trimming		*\$50 per hour
5416 - Lawn Services	\$28,000.00	
Total Landscape/Grounds Expenses	\$45,005.00	
<u>Roads/Trails/Parking Lots/Driveways</u>		
5708 - Road Snow Removal	\$6,000.00	Based on ASI's info
<u>Utilities</u>		
6502 - Electricity	\$4,000.00	Based on 2021 data projections
6515 - Water	\$4,500.00	
6518 - Irrigation Rate Adjustment	\$0.00	
6519 - Irrigation Controller Data Plan	\$360.00	
Total Utilities	\$8,860.00	
<u>Taxes</u>		
6701 - Property Taxes	\$200.00	Based on 2021 data projections
6702 - State Taxes	\$15.00	
Total Taxes	\$215.00	
 TOTAL EXPENSES	 \$72,686.00	
 NET INCOME	 \$2,914.00	