

**Foxtail Addition South Owner's Association, Inc.  
Budget 2019**

	<u>Forecast 2018 YE</u>	<u>2018 Budget</u>	<u>2019 Budget</u>
<b>Ordinary Income/Expense</b>			
Income		(\$200/lot)	(\$300/lot)
4000 · HOA Income			
4010 · Operating & Maintenance Income	20,577.88	22,000.00	36,900.00
<b>Total 4000 · HOA Income</b>	<u>20,577.88</u>	<u>22,000.00</u>	<u>36,900.00</u>
4100 · Other Income			
4101 · Developer Contribution	38,000.00	9,112.00	23,000.00
4105 · Admin Fees / Lien Fees	250.00	0.00	0.00
4106 · Late Fees	27.00	0.00	0.00
<b>Total 4100 · Other Income</b>	<u>38,277.00</u>	<u>9,112.00</u>	<u>23,000.00</u>
<b>Total Income</b>	<u>58,854.88</u>	<u>31,112.00</u>	<u>59,900.00</u>
Expense			
5100 · Insurance			
5101 · Liability Insurance	901.66	860.00	900.00
<b>Total 5100 · Insurance</b>	<u>901.66</u>	<u>860.00</u>	<u>900.00</u>
5120 · Postage & Delivery	161.25	175.00	175.00
5121 · Printing & Reproduction	155.20	200.00	160.00
5123 · Storage	20.70	0.00	27.60
5130 · Professional Expenses			
5131 · HOA Management Fees	7,375.00	6,300.00	9,384.00
5132 · CPA Fees (taxes & audit)	250.00	250.00	250.00
5133 · Administrative Fees	525.22	450.00	600.00
5134 · Legal Fees	0.00	0.00	0.00
5136 · Lien Fees-Delinquent Notices	375.00	0.00	0.00
5137 · Site Inspection- Non Compliance	181.88	66.00	0.00
5138 · Bank Fee	0.00	0.00	0.00
<b>Total 5130 · Professional Expenses</b>	<u>8,707.10</u>	<u>7,066.00</u>	<u>10,234.00</u>
5200 · Landscaping & Groundskeeping			
5201 · Lawn Care/Mowing & Weeding	37,877.45	10,500.00	35,783.40
5202 · Snow Removal	1,400.00	4,000.00	2,500.00
5204 · Repairs & Maintenance	2,925.31	440.00	1,000.00
<b>Total 5200 · Landscaping &amp; Groundskeeping</b>	<u>42,202.76</u>	<u>14,940.00</u>	<u>39,283.40</u>
5300 · Utilities			
5301 · Electric	2,143.52	2,400.00	2,400.00
5302 · Water	6,302.00	5,000.00	6,700.00
<b>Total 5300 · Utilities</b>	<u>8,445.52</u>	<u>7,400.00</u>	<u>9,100.00</u>
5500 · Taxes			
5501 · State Income Tax	10.00	30.00	10.00
5502 · Property Tax	10.00	441.00	10.00
<b>Total 5500 · Taxes</b>	<u>20.00</u>	<u>471.00</u>	<u>20.00</u>
5900 · Bad Debt Write Off	0.00	0.00	0.00
<b>Total Expense</b>	<u>60,614.19</u>	<u>31,112.00</u>	<u>59,900.00</u>
<b>Net Ordinary Income</b>	<u>-1,759.31</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-1,759.31</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>