

Foxtail Addition South Owner's Association, Inc. 2020 Approved Budget

		2020 Budget
Ordinary Income/Expense	Annual Assessment	300.00
Income	Based on # of Lots	161
4000 · HOA Income		
	4010 · Operating & Maintenance Income	44,550.00
Total 4000 · HOA Income		44,550.00
4100 · Other Income		
	4101 · Developer Contribution	43,233.00
	4105 · Admin Fees / Lien Fees	0.00
	4106 · Late Fees	0.00
Total 4100 · Other Income		43,233.00
Total Income		87,783.00
Expense		
5100 · Insurance		
	5101 · Liability Insurance	1,000.00
Total 5100 · Insurance		1,000.00
5120 · Postage & Delivery		550.00
5121 · Printing & Reproduction		750.00
5122 · Office Supplies		40.00
5123 · Storage		35.00
5130 · Professional Expenses		
	5131 · HOA Management Fees	10,500.00
	5132 · CPA Fees (taxes & audit)	288.00
	5133 · Administrative Fees	2,500.00
	5136 · Lien Fees-Delinquent Notices	0.00
	5137 · Site Inspection- Non Compliance	350.00
	5139 · Misc. Professional Expenses	0.00
Total 5130 · Professional Expenses		13,638.00
5200 · Landscaping & Groundskeeping		
	5201 · Lawn Care/Mowing & Weeding	50,000.00
	5202 · Snow Removal	6,000.00
	5204 · Repairs & Maintenance	2,500.00
Total 5200 · Landscaping & Groundskeeping		58,500.00
5300 · Utilities		
	5301 · Electric	3,200.00
	5302 · Water	10,000.00
Total 5300 · Utilities		13,200.00
5500 · Taxes		
	5501 · State Income Tax	10.00
	5502 · Property Taxes	60.00
Total 5500 · Taxes		70.00
Total Expense		87,783.00
Net Ordinary Income		0.00
Net Income		0.00