

**The Trails Homeowner's Association, Inc.
2020 Approved Budget**

	2020 Budget
Ordinary Income/Expense	
Income	
Annual Assessment 113 lots	400.00
4000 · HOA Income	
4010 · Operating & Maintenance Income	45,200.00
Total 4000 · HOA Income	45,200.00
4100 · Other Income	
4101 · Developer Contribution	51,103.00
Total 4100 · Other Income	51,103.00
Total Income	96,303.00
Gross Profit	96,303.00
Expense	
5100 · Insurance	
5101 · Liability Insurance	1,450.00
Total 5100 · Insurance	1,450.00
5120 · Postage & Delivery	220.00
5121 · Printing & Reproduction	160.00
5122 · Office Supplies	50.00
5123 · Storage	13.80
5130 · Professional Expenses	
5131 · HOA Management Fees	7,000.00
5132 · CPA Fees (taxes & audit)	250.00
5133 · Administrative Fees	1,200.00
5136 · Lien Fees-Delinquent Notices	600.00
5137 · Site Inspection-Non Compliance	250.00
Total 5130 · Professional Expenses	9,300.00
5200 · Landscaping & Groundskeeping	
5201 · Lawn Care/Mowing & Weeding	60,000.00
5202 · Snow Removal	8,000.00
5204 · Repairs & Maintenance	1,500.00
5205 · Tree/Plant Replacement	5,000.00
Total 5200 · Landscaping & Groundskeeping	74,500.00
5300 · Utilities	
5301 · Electric	600.00
5302 · Water	10,000.00
Total 5300 · Utilities	10,600.00
5500 · Taxes	
5501 · State Income Tax	10.00
Total 5500 · Taxes	10.00
Total Expense	96,303.80
Net Ordinary Income	-0.80