

THE TRAILS HOMEOWNERS ASSOCIATION

2021 APPROVED BUDGET

Total lots as of 12-1-20 = 120 x \$100.00 / qtr

<u>Accounts</u>	<u>Approved 2021 Annual Budget</u>	<u>Comments</u>
Income		
<u>Assessments</u>		
4001 - Operating Assessment Fee	\$48,000.00	No increase in 2021 per BOD
<u>Total Assessments</u>	<u>\$48,000.00</u>	
<u>Contribution</u>		
4101 - Developer's Contribution	\$51,449.00	
<u>Total Contribution</u>	<u>\$51,449.00</u>	
<u>Other Income</u>		
4202 - Late Fee/Non-Payment Fee	\$0.00	
4203 - Finance Charge	\$0.00	
<u>Total Other Income</u>	<u>\$0.00</u>	
<u>Pass thru Costs</u>		
4302 - Delinquent Letter	\$0.00	
4303 - Recorded Lien	\$0.00	
<u>Total Pass thru Costs</u>	<u>\$0.00</u>	
Total Income	<u>\$99,449.00</u>	
Expense		
<u>Pass thru expense</u>		
5002 - Delinquent Letter	\$0.00	
5007 - Non-Compliance Letter	\$0.00	
<u>Total Pass thru expense</u>	<u>\$0.00</u>	
<u>Professional</u>		
5101 - Association Management Fee	\$10,488.00	
5104 - Administrative Fee	\$600.00	
5108 - CPA/Audits	\$276.00	
<u>Total Professional</u>	<u>\$11,364.00</u>	
<u>Office Expense</u>		
5201 - Postage	\$265.00	
5202 - Copies	\$160.00	
5203 - Office Supplies	\$75.00	
5206 - Storage of Records	\$20.00	
<u>Total Office Expense</u>	<u>\$520.00</u>	
<u>Insurance Expense</u>		
5301 - Liability/Property	\$1,450.00	
<u>Total Insurance Expense</u>	<u>\$1,450.00</u>	

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<u>Accounts</u>	<u>Approved 2021 Annual Budget</u>	<u>Comments</u>
<u>Landscape/Grounds Expense</u>		
5403 - Common Area Maintenance	\$1,500.00	
5404 - Turf Fertilizer/Weed Control	\$11,505.00	
5405 - Shrub Bed/non-turf weed control	\$3,150.00	
5406 - Irrigation Services	\$2,580.00	
5416 - Lawn Services	\$47,320.00	
5435 - Tree - Deep root feed	\$1,450.00	
<u>Total Landscape/Grounds Expense</u>	<u>\$67,505.00</u>	
<u>Alarm and Security</u>		
5608 - Security Patrols	\$0.00	
<u>Total Alarm and Security</u>	<u>\$0.00</u>	
<u>Roads/Trails/Parking Lots/Driveways</u>		
5708 - Road Snow Removal	\$6,000.00	
<u>Total Roads/Trails/Parking Lots/Driveways</u>	<u>\$6,000.00</u>	
<u>Utilities</u>		
6502 - Electricity	\$1,000.00	
6515 - Water	\$11,600.00	
<u>Total Utilities</u>	<u>\$12,600.00</u>	
<u>Taxes</u>		
6701 - Property Taxes	\$150.00	
6702 - State Taxes	\$10.00	
<u>Total Taxes</u>	<u>\$10.00</u>	
Total Expense	\$99,449.00	
Operating Net Income	\$0.00	
Net Income	<u>\$0.00</u>	