



The Trails Homeowner's Association, Inc.

# The Trails

## Financial Reports August 2023

Cash Flow Report

Balance Sheet

Income Statement

Bank Statement

Budget Comparison Report

Managed by:  
HOAM, LLC.

## Cash Flow

### Hoam

**Properties:** The Trails Homeowner's Association, Inc. - 1859 North Lakewood Drive Suite 200 Coeur d'Alene, ID 83814

**Date Range:** 08/01/2023 to 08/31/2023

**Accounting Basis:** Cash

**Additional Cash GL Accounts:** None

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Income	8,023.02	99.42	86,791.30	99.86
<b>Fee Income</b>				
Late Fee	46.80	0.58	125.65	0.14
<b>Total Fee Income</b>	<b>46.80</b>	<b>0.58</b>	<b>125.65</b>	<b>0.14</b>
<b>Total Operating Income</b>	<b>8,069.82</b>	<b>100.00</b>	<b>86,916.95</b>	<b>100.00</b>
<b>Expense</b>				
<b>CLEANING AND MAINTENANCE</b>				
HOA Dues	0.00	0.00	-100.00	-0.12
Cleaning and Maintenance -Other	0.00	0.00	41.79	0.05
<b>Total CLEANING AND MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>-58.21</b>	<b>-0.07</b>
<b>INSURANCE</b>				
Liability/Property Insurance	0.00	0.00	781.52	0.90
<b>Total INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>781.52</b>	<b>0.90</b>
<b>LEGAL AND OTHER PROFESSIONAL FEES</b>				
Legal	0.00	0.00	90.00	0.10
Accounting	0.00	0.00	340.00	0.39
<b>Total LEGAL AND OTHER PROFESSIONAL FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>430.00</b>	<b>0.49</b>
<b>MANAGEMENT FEES</b>				
Management fees	0.00	0.00	6,096.75	7.01
<b>Total MANAGEMENT FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>6,096.75</b>	<b>7.01</b>
<b>OFFICE EXPENSE</b>				
Postage	0.00	0.00	531.34	0.61
<b>Total OFFICE EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>531.34</b>	<b>0.61</b>
<b>TAXES</b>				
Property Tax	0.00	0.00	265.44	0.31
State Taxes	558.00	6.91	2,490.10	2.86
<b>Total TAXES</b>	<b>558.00</b>	<b>6.91</b>	<b>2,755.54</b>	<b>3.17</b>
<b>UTILITIES</b>				
Electricity	0.00	0.00	1,057.85	1.22
Water	11,549.42	143.12	22,510.29	25.90
<b>Total UTILITIES</b>	<b>11,549.42</b>	<b>143.12</b>	<b>23,568.14</b>	<b>27.12</b>
<b>OTHER</b>				
HOA Clearing to Reserve Account	0.00	0.00	1,500.00	1.73
<b>Total OTHER</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1.73</b>

## Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
<b>LANDSCAPE/COMMON AREA MAINTENANCE</b>				
Spring/Fall Cleanup Fee - Landscape	0.00	0.00	3,450.00	3.97
Turf Fertilizer / Weed Control	3,500.00	43.37	11,016.00	12.67
Irrigation Services/Repairs	0.00	0.00	2,068.95	2.38
Lawn Aeration	0.00	0.00	1,250.00	1.44
Lawn Services	5,800.00	71.87	28,020.00	32.24
Road Snow Removal	0.00	0.00	4,705.00	5.41
<b>Total LANDSCAPE/COMMON AREA MAINTENANCE</b>	<b>9,300.00</b>	<b>115.24</b>	<b>50,509.95</b>	<b>58.11</b>
<b>Total Operating Expense</b>	<b>21,407.42</b>	<b>265.28</b>	<b>86,115.03</b>	<b>99.08</b>
<b>NOI - Net Operating Income</b>	<b>-13,337.60</b>	<b>-165.28</b>	<b>801.92</b>	<b>0.92</b>
Total Income	8,069.82	100.00	86,916.95	100.00
Total Expense	21,407.42	265.28	86,115.03	99.08
<b>Net Income</b>	<b>-13,337.60</b>	<b>-165.28</b>	<b>801.92</b>	<b>0.92</b>
<b>Other Items</b>				
Prepaid Rent	450.00		-6,347.80	
<b>Net Other Items</b>	<b>450.00</b>		<b>-6,347.80</b>	
<b>Cash Flow</b>	<b>-12,887.60</b>		<b>-5,545.88</b>	
<b>Beginning Cash</b>	<b>23,698.67</b>		<b>16,356.95</b>	
<b>Beginning Cash + Cash Flow</b>	<b>10,811.07</b>		<b>10,811.07</b>	
<b>Actual Ending Cash</b>	<b>10,811.07</b>		<b>10,811.07</b>	

## Balance Sheet

**Properties:** The Trails Homeowner's Association, Inc. - 1859 North Lakewood Drive Suite 200 Coeur d'Alene, ID 83814

**As of:** 08/31/2023

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Account	10,811.07
<b>Total Cash</b>	<b>10,811.07</b>
Accounts Receivable	-4,772.97
<b>TOTAL ASSETS</b>	<b>6,038.10</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	-1,889.23
<b>Total Liabilities</b>	<b>-1,889.23</b>
<b>Capital</b>	
Appfolio Import Offset	8,911.29
Calculated Retained Earnings	801.92
Calculated Prior Years Retained Earnings	-1,785.88
<b>Total Capital</b>	<b>7,927.33</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>6,038.10</b>

## Income Statement

### Hoam

**Properties:** The Trails Homeowner's Association, Inc. - 1859 North Lakewood Drive Suite 200 Coeur d'Alene, ID 83814

**As of:** Aug 2023

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Income	8,023.02	99.42	86,791.30	99.86
<b>Fee Income</b>				
Late Fee	46.80	0.58	125.65	0.14
<b>Total Fee Income</b>	<b>46.80</b>	<b>0.58</b>	<b>125.65</b>	<b>0.14</b>
<b>Total Operating Income</b>	<b>8,069.82</b>	<b>100.00</b>	<b>86,916.95</b>	<b>100.00</b>
<b>Expense</b>				
<b>CLEANING AND MAINTENANCE</b>				
HOA Dues	0.00	0.00	-100.00	-0.12
Cleaning and Maintenance -Other	0.00	0.00	41.79	0.05
<b>Total CLEANING AND MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>-58.21</b>	<b>-0.07</b>
<b>INSURANCE</b>				
Liability/Property Insurance	0.00	0.00	781.52	0.90
<b>Total INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>781.52</b>	<b>0.90</b>
<b>LEGAL AND OTHER PROFESSIONAL FEES</b>				
Legal	0.00	0.00	90.00	0.10
Accounting	0.00	0.00	340.00	0.39
<b>Total LEGAL AND OTHER PROFESSIONAL FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>430.00</b>	<b>0.49</b>
<b>MANAGEMENT FEES</b>				
Management fees	0.00	0.00	6,096.75	7.01
<b>Total MANAGEMENT FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>6,096.75</b>	<b>7.01</b>
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Postage	0.00	0.00	531.34	0.61
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<b>TAXES</b>				
Property Tax	0.00	0.00	265.44	0.31
State Taxes	558.00	6.91	2,490.10	2.86
Federal Tax	0.00	0.00	0.00	0.00
<b>Total TAXES</b>	<b>558.00</b>	<b>6.91</b>	<b>2,755.54</b>	<b>3.17</b>
<b>UTILITIES</b>				
Electricity	0.00	0.00	1,057.85	1.22
Water	11,549.42	143.12	22,510.29	25.90
<b>Total UTILITIES</b>	<b>11,549.42</b>	<b>143.12</b>	<b>23,568.14</b>	<b>27.12</b>
<b>OTHER</b>				
HOA Clearing to Reserve Account	0.00	0.00	1,500.00	1.73
<b>Total OTHER</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1.73</b>
<b>LANDSCAPE/COMMON AREA</b>				

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>MAINTENANCE</b>				
Spring/Fall Cleanup Fee - Landscape	0.00	0.00	3,450.00	3.97
Turf Fertilizer / Weed Control	3,500.00	43.37	11,016.00	12.67
Irrigation Services/Repairs	0.00	0.00	2,068.95	2.38
Lawn Aeration	0.00	0.00	1,250.00	1.44
Lawn Services	5,800.00	71.87	28,020.00	32.24
Road Snow Removal	0.00	0.00	4,705.00	5.41
<b>Total LANDSCAPE/COMMON AREA MAINTENANCE</b>	<b>9,300.00</b>	<b>115.24</b>	<b>50,509.95</b>	<b>58.11</b>
<b>Total Operating Expense</b>	<b>21,407.42</b>	<b>265.28</b>	<b>86,115.03</b>	<b>99.08</b>
<b>NOI - Net Operating Income</b>	<b>-13,337.60</b>	<b>-165.28</b>	<b>801.92</b>	<b>0.92</b>
Total Income	8,069.82	100.00	86,916.95	100.00
Total Expense	21,407.42	265.28	86,115.03	99.08
Net Income	<b>-13,337.60</b>	<b>-165.28</b>	<b>801.92</b>	<b>0.92</b>



P.O. Box 2127, Spokane, WA 99210-2127  
800.788.4578 | watrust.com

## Statement of Account

Statement Start	August 1, 2023
Statement End	August 31, 2023
Account Number	1000419240
Total Days in Statement Period	31
Page	1 of 4



THE TRAILS HOMEOWNERS ASSOCIATION INC  
1859 N LAKEWOOD DR STE 103  
COEUR D'ALENE ID 83814-2661

 **Thank you**  
for being a valued Washington Trust Bank client.

### SUMMARY OF ACCOUNTS

Product Name	Account Number	Ending Balance
SMART BUSINESS CHECKING	1000419240	\$10,542.90

### CHECKING ACCOUNTS

#### SMART BUSINESS CHECKING Account #1000419240

Beginning Balance	\$29,696.67	Average Ledger	\$14,998.50
+ Deposits/Credits (9)	\$9,153.65	Average Collected	\$14,831.18
- Checks/Debits (4)	\$28,307.42		
- Service Charge	\$0.00		
+ Interest Paid	\$0.00		
Ending Balance	\$10,542.90		

#### Activity in Date Order

Date	Description	Additions	Subtractions
8/02	Net Settle HOAM, LLC-a1I2E0 HOAM, LLC-a1I2E00000DB 000018477689162 CCD	150.00	
8/08	DEPOSIT	2,075.85	
8/09	*****81536 APPFOLIO INC HOAM, LLC 2R5URB3YYWB0VEA PPD	150.00	



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## Statement of Account

Statement Start	August 1, 2023
Statement End	August 31, 2023
Account Number	1000419240
Total Days in Statement Period	31
Page	2 of 4



### Activity in Date Order

Date	Description	Additions	Subtractions
8/10	*****81536 APPFOLIO INC HOAM, LLC 2R61B8B70GFRQP8 PPD	156.30	
8/10	Net Settle HOAM, LLC-a1I2E0 HOAM, LLC-a1I2E00000DB 000018570712314 CCD	200.00	
8/15	*****81536 APPFOLIO INC HOAM, LLC 2R6Y5K6KEY95V28 PPD	150.00	
8/17	Internet Transfer From/To: 1001342763-D/1000419240-D	4,743.75	
8/17	DEPOSIT	909.00	
8/18	PAYMENT ARCHITERRA HOMES THE TRAILS HOMEOWNER'S 10549 CCD	618.75	

### Checks Posted

Check No	Date	Amount	Check No	Date	Amount
557	8/01	6,148.00	559	8/15	9,858.00
558	8/10	752.00	560	8/11	11,549.42
				Total Checks = \$28,307.42	

\* Denotes gap in check sequence

### Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
8/01	23,548.67	8/09	25,924.52	8/15	4,271.40
8/02	23,698.67	8/10	25,528.82	8/17	9,924.15
8/08	25,774.52	8/11	13,979.40	8/18	10,542.90



## To Reconcile Your Account

List outstanding transactions (checks, ATM transactions, automatic payments and other withdrawals not shown on your statement).			
Transactions	Amount	Transactions	Amount
Total			

  

Ending Balance This Statement		
Add Deposits Not Shown On Statement	+	
Subtotal		
Subtract Total Outstanding Transactions	-	
*Current Available Balance	\$	
Ending Balance from Checkbook		
Add Any Interest or Other Credits (if applicable, from statement)	+	
Subtract Total Service Charges / Fees (if applicable, from statement)	-	
*Current Available Balance	\$	
*THESE TOTALS SHOULD BE THE SAME. If totals do not agree, see below.		

### If Your Statement and Checkbook Do Not Agree

- Compare transaction amounts on the statement to your checkbook.
- Compare deposits or other credit amounts on the statement to your checkbook and your receipts.
- Be sure all transactions (checks, ATM transactions, transfers, automatic payments, and service charges/fees) are recorded in your checkbook.
- If your account is still out of balance, please notify us immediately.

### In Case of Irregularities on This Statement

The bank is released from liability or claim of loss except when the depositor has reported a discrepancy or irregularity in connection with the account within 30 days from the date of statement in which the discrepancy occurred.

### In Case of Errors or Questions About Electronic Funds Transfers

Call or write us at the telephone number or address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days for VISA debit card point-of-sale transactions processed by VISA and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction action, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for VISA debit card point-of-sale transactions processed by VISA and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation by contacting us at the address below. The bank reserves the right to charge for necessary investigation time if it is discovered that the bank is not in error.

Direct all inquiries to:

800.788.4578 or write  
Washington Trust Bank, Priority Service  
P.O. Box 2127  
Spokane, WA 99210-2127

DEPOSIT TICKET  
28-8/1251

**THE TRAILS HOMEOWNERS ASSOC**  
8323 N GOVERNMENT WAY STE 219  
HAYDEN, ID 83835-8256

DATE 8/8/2023

SIGN HERE IF CASH RECEIVED FROM DEPOSIT

**Washington Trust Bank**  
1.800.788.4578 watrust.com

DO NOT USE DEPOSIT TICKET ROUTING + FOR  
AUTOMATIC PAYMENTS, USE CHECKS ONLY

CASH — 150.00  
CHECKS OR TOTAL FROM OTHER SIDE — 150.00  
SUB TOTAL — 150.00  
LESS CASH — 1325.85  
NET DEPOSIT \$ 2075.85

125100089 1000419240 600

08/08/2023 \$2,075.85

>125100089< 20230808  
Washington Trust Bank  
Drawer/Transf: 2610632  
HIN: 862011760000096

<125100089> 2610632 08/08/23

1325.85

600.00  
150.00  
425.85  
150.00

08/08/2023 \$2,075.85

DEPOSIT TICKET  
28-8/1251

**THE TRAILS HOMEOWNERS ASSOC**  
8323 N GOVERNMENT WAY STE 219  
HAYDEN, ID 83835-8256

DATE 8/17/2023

SIGN HERE IF CASH RECEIVED FROM DEPOSIT

**Washington Trust Bank**  
1.800.788.4578 watrust.com

DO NOT USE DEPOSIT TICKET ROUTING + FOR  
AUTOMATIC PAYMENTS, USE CHECKS ONLY

CASH — 152.25  
CHECKS OR TOTAL FROM OTHER SIDE — 150.00  
SUB TOTAL — 456.75  
LESS CASH —  
NET DEPOSIT \$ 909.00

125100089 1000419240 600

08/17/2023 \$909.00

>125100089< 20230817  
Washington Trust Bank  
Drawer/Transf: 2610322  
HIN: 862911800000067

<125100089> 2610322 08/17/23

08/17/2023 \$909.00

Washington Trust Bank  
28-8/1251

**The Trails Homeowners Association Inc**  
1859 North Lakewood Drive, Suite 200  
Coeur d'Alene, ID 83814

07/25/2023

PAY TO THE ORDER OF ALPINE LANDSCAPE & MAINTENANCE \$ 6,148.00

\*\*\*\*\* SIX THOUSAND, ONE HUNDRED FORTY-EIGHT AND 00/100 DOLLARS \*\*\*\*\*

Alpine Landscape & Maintenance  
1709 N. Compton Street  
Post Falls, ID 83854

MEMO The Trails - Landscape Bill - 6

1000557 125100089 1000419240

557 08/01/2023 \$6,148.00

GLACIER BANK  
20230731  
Drawer/Transf: 860330027  
HIN: 861037230000107

<0292970825> 803327 07/31/23

557 08/01/2023 \$6,148.00

Washington Trust Bank  
28-8/1251

**The Trails Homeowners Association Inc.**  
1859 North Lakewood Drive, Suite 200  
Coeur d'Alene, ID 83814

08/09/2023

PAY TO THE ORDER OF HOAM \$ 752.00

\*\*\*\*\* SEVEN HUNDRED FIFTY-TWO AND 00/100 DOLLARS \*\*\*\*\*

HOAM

MEMO The Trails - Management Fees 07

1000558 125100089 1000419240

558 08/10/2023 \$752.00

>125100089< 20230810  
Washington Trust Bank  
Drawer/Transf: 2610321  
HIN: 862211900000053

<125100089> 2610321 08/10/23

558 08/10/2023 \$752.00

Washington Trust Bank  
28-8/1251

**The Trails Homeowners Association Inc**  
1859 North Lakewood Drive, Suite 200  
Coeur d'Alene, ID 83814

08/09/2023

PAY TO THE ORDER OF ALPINE LANDSCAPE & MAINTENANCE \$ 9,858.00

\*\*\*\*\* NINE THOUSAND, EIGHT HUNDRED FIFTY-EIGHT AND 00/100 DOLLARS \*\*\*\*\*

Alpine Landscape & Maintenance  
1709 N. Compton Street  
Post Falls, ID 83854

MEMO The Trails - Landscape Bill - 07

1000559 125100089 1000419240

559 08/15/2023 \$9,858.00

GLACIER BANK  
20230814  
Drawer/Transf: 8603370028  
HIN: 862431140000115

<0292970825> 803728 08/14/23

559 08/15/2023 \$9,858.00

Washington Trust Bank  
28-8/1251

**The Trails Homeowners Association Inc**  
1859 North Lakewood Drive, Suite 200  
Coeur d'Alene, ID 83814

08/09/2023

PAY TO THE ORDER OF CITY OF COEUR D'ALENE \$ 11,549.42

\*\*\*\*\* ELEVEN THOUSAND, FIVE HUNDRED FORTY-NINE AND 42/100 DOLLARS \*\*\*\*\*

City of Coeur d'Alene  
710 E. Mullan Avenue  
Coeur d'Alene, ID 83814

MEMO The Trails - Irrigation Bill - 0

1000560 125100089 1000419240

560 08/11/2023 \$11,549.42

Credited to Acct  
1530000306A  
Return Acct 1530000306A

For Deposit Only  
City of Coeur d'Alene  
1530000306

560 08/11/2023 \$11,549.42

**The Trails Homeowner's Association**  
**Budget Comparison Report - Cash Basis**  
**8/1/2023 - 8/31/2023**

	8/1/2023 to 8/31/2023			1/1/2021 to 8/31/2023			1/1/2023 - 12/31/2023	
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Forecasted Year-End Actual
<b>INCOME</b>								
<u>Assessments</u>								
4001 - Operating Assessment Fee	\$8,023.02	\$0.00	\$8,023.02	\$86,891.30	\$84,600.00	\$2,291.30	\$112,800.00	\$115,091.30
<u>Contribution</u>								
4101 - Developer's Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Other Income</u>								
4202 - Late Fee/Non-Payment Fee	\$46.80	\$0.00	\$46.80	\$125.65	\$0.00	\$125.65	\$0.00	\$125.65
<u>Pass thru Costs</u>								
4302 - Delinquent Letter Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4303 - Recorded Lien Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$8,069.82</b>	<b>\$0.00</b>	<b>\$8,069.82</b>	<b>\$87,016.95</b>	<b>\$84,600.00</b>	<b>\$2,416.95</b>	<b>\$112,800.00</b>	<b>\$115,216.95</b>
<b>EXPENSES</b>								
<u>Pass thru Expenses</u>								
5002 - Delinquent Letter Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5003 - Recorded Lien Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5007 - Non-Compliance Letter Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Pass thru Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Professional</u>								
5101 - Association Management Fee	\$0.00	\$1,056.00	\$1,056.00	\$6,096.75	\$8,448.00	\$2,351.25	\$12,672.00	\$10,320.75
5104 - Administrative Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5105 - Reserve Transfer	\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00	(\$1,500.00)	\$0.00	\$0.00
5108 - CPA/Audits	\$0.00	\$0.00	\$0.00	\$340.00	\$310.00	(\$30.00)	\$310.00	\$340.00
5109 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5114 - Site Review: Non-Compliance and Common Areas	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Professional Expenses	\$0.00	\$1,056.00	\$1,056.00	\$7,936.75	\$8,758.00	\$821.25	\$12,982.00	\$10,660.75
<u>Office Expenses</u>								
5201 - Postage	\$0.00	\$0.00	\$0.00	\$531.34	\$4,200.00	\$3,668.66	\$5,600.00	\$1,931.34
5202 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$120.00	\$120.00	\$160.00	\$40.00
5203 - Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00	\$30.00	\$50.00	\$20.00
5204 - Bank Service Fee	\$0.00	\$8.00	\$8.00	\$0.00	\$64.00	\$64.00	\$96.00	\$32.00
5206 - Storage of Records	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Office Expenses	\$0.00	\$8.00	\$8.00	\$531.34	\$4,414.00	\$3,882.66	\$5,906.00	\$2,023.34
<u>Insurance Expenses</u>								
5301 - Liability/Property	\$0.00	\$83.33	\$83.33	\$781.52	\$666.64	(\$114.88)	\$1,000.00	\$1,114.88
Total Insurance Expenses	\$0.00	\$83.33	\$83.33	\$781.52	\$666.64	(\$114.88)	\$1,000.00	\$1,114.88
<u>Landscape/Grounds Expenses</u>								
5403 - Common Area Maintenance	\$0.00	\$0.00	\$0.00	\$1,050.00	\$2,430.00	\$1,380.00	\$4,860.00	\$3,480.00
5404 - Turf Fertilizer/Weed Control	\$3,500.00	\$4,082.50	\$582.50	\$11,016.00	\$12,247.50	\$1,231.50	\$16,330.00	\$15,098.50
5405 - Shrub Beds/Non-Turf Weed Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5406 - Irrigation Services	\$0.00	\$142.86	\$142.86	\$2,068.95	\$714.30	(\$1,354.65)	\$1,000.00	\$2,354.65
5407 - Trees - Deep Root Feed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5416 - Lawn Services	\$5,800.00	\$5,200.00	(\$600.00)	\$28,020.00	\$26,000.00	(\$2,020.00)	\$36,400.00	\$11,650.00
5417 - Janitorial	\$0.00	\$0.00	\$0.00	\$41.79	\$0.00	(\$41.79)	\$0.00	\$0.00
Total Landscape/Grounds Expenses	\$9,300.00	\$9,425.36	\$125.36	\$42,154.95	\$41,391.80	(\$763.15)	\$58,590.00	\$32,583.15
<u>Roads/Trails/Parking Lots/Driveways</u>								
5708 - Road Snow Removal	\$0.00	\$0.00	\$0.00	\$4,705.00	\$4,312.50	(\$392.50)	\$8,625.00	\$6,712.50
Total Roads/Trails/Parking Lots/ Driveways	\$0.00	\$0.00	\$0.00	\$4,705.00	\$4,312.50	(\$392.50)	\$8,625.00	\$6,712.50
<u>Utilities</u>								
6502 - Electricity	\$0.00	\$145.83	\$145.83	\$1,057.85	\$1,166.64	\$108.79	\$1,750.00	\$28,603.36
6515 - Water	\$11,549.42	\$3,000.00	(\$8,549.42)	\$22,510.29	\$18,000.00	(\$4,510.29)	\$24,000.00	\$10,705.00
6518 - Irrigation Rate Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,057.85
Total Utilities	\$11,549.42	\$3,145.83	(\$8,403.59)	\$23,568.14	\$19,166.64	(\$4,401.50)	\$25,750.00	\$40,366.21
<u>Taxes</u>								
6701 - Property Taxes	\$0.00	\$0.00	\$0.00	\$265.44	\$200.00	(\$65.44)	\$200.00	\$22,510.29
6702 - State Taxes	\$558.00	\$0.00	(\$558.00)	\$2,490.10	\$15.00	(\$2,475.10)	\$15.00	\$0.00
Total Taxes	\$558.00	\$0.00	(\$558.00)	\$2,755.54	\$215.00	(\$2,540.54)	\$215.00	\$22,510.29
<b>TOTAL EXPENSES</b>	<b>\$21,407.42</b>	<b>\$13,718.52</b>	<b>(\$7,688.90)</b>	<b>\$82,433.24</b>	<b>\$78,924.58</b>	<b>(\$3,508.66)</b>	<b>\$113,068.00</b>	<b>\$115,971.12</b>
<b>NET INCOME</b>	<b>(\$13,337.60)</b>	<b>(\$13,718.52)</b>	<b>\$15,758.72</b>	<b>\$4,583.71</b>	<b>\$5,675.42</b>	<b>\$5,925.61</b>	<b>(\$268.00)</b>	<b>(\$754.17)</b>