

Foxtail/Parkllyn Homeowner's Association 2024 Approved Budget

| | <u>2024</u> | <u>Notes</u> |
|---|---------------------|--------------|
| Total Number of Units (Foxtail Standard) | 257 | |
| Assessment Fee Rate (Foxtail Standard) | \$33.00 | |
| | | |
| Total Number of Units (Rear-Loaded Lots - Parkllyn) | 123 | |
| Assessment Fee Rate (Rear-Loaded Lots - Parkllyn) | \$55.00 | |
| | | |
| <u>INCOME</u> | | |
| | | |
| <u>Assessments</u> | | |
| 4001 - Master Association Assessment Fee | \$150,480.00 | |
| 4002 - Parkllyn Sub-Association Assessment Fee | \$81,180.00 | |
| | | |
| <u>Contribution</u> | | |
| 4101 - Developer's Contribution | \$18,000.00 | |
| | | |
| <u>Other Income</u> | | |
| 4201 - Late Fee/Non-Payment Fee | \$0.00 | |
| | | |
| <u>Pass Thru Costs</u> | | |
| 4301 - Delinquent Letter Fee | \$0.00 | |
| | | |
| TOTAL INCOME | \$249,660.00 | |
| | | |
| <u>EXPENSES</u> | | |
| | | |
| <u>Pass thru expenses</u> | | |
| 5001 - Delinquent Letter Generation | \$0.00 | |
| 5002 - Recorded Lien Generation | \$0.00 | |
| 5003 - Non-Compliance Letter Generation | \$0.00 | |
| | | |
| <u>Professional</u> | | |
| 5101 - Association Management Fee | \$29,640.00 | |
| 5102 - Administrative Fee | \$0.00 | |
| 5103 - CPA/Audits | \$400.00 | |
| 5104 - Legal | \$0.00 | |
| 5105 - Site Review: Non-Compliance and Common Areas | \$0.00 | |
| | | |
| Total Professional | \$30,040.00 | |

Office Expenses

| | |
|---------------------------|------------|
| 5201 - Postage | \$4,000.00 |
| 5202 - Copies | \$250.00 |
| 5203 - Office Supplies | \$50.00 |
| 5204 - Bank Service Fee | \$96.00 |
| 5205 - Storage of Records | \$0.00 |

Total Office Expenses \$4,396.00

Insurance Expenses

| | |
|---------------------------|------------|
| 5301 - Liability/Property | \$1,200.00 |
|---------------------------|------------|

Landscape/Grounds Expenses

| | |
|---|-------------|
| 5401 - Spring/Fall Cleanup (formerly Common Area Maintenance) | \$12,000.00 |
| 5402 - Turf Fertilizer/Weed Control | \$25,000.00 |
| 5403 - Shrub Beds/Non-Turf Weed Control | \$0.00 |
| 5404 - Irrigation Services | \$3,000.00 |
| 5405 - Trees - Deep Root Feed | \$0.00 |
| 5406 - Lawn Aeration | \$1,250.00 |
| 5407 - Shrub/ Tree Trimming | \$10,000.00 |
| 5408 - Lawn Services | \$85,000.00 |
| 5409 - Detach | \$0.00 |
| 5410 - Janitorial | \$2,800.00 |

Total Landscape/Grounds Expenses \$139,050.00

Roads/Trails/Parking Lots/Driveways

| | |
|---------------------|-------------|
| 5701 - Snow Removal | \$15,000.00 |
|---------------------|-------------|

Utilities

| | |
|---|-------------|
| 6501 - Electricity | \$10,000.00 |
| 6502 - Water | \$30,000.00 |
| 6503 - Irrigation Rate Adjustment | \$0.00 |
| 6504 - Irrigation Controller Data Plan | \$360.00 |
| 6505 - Electric for Parkllyn Restroom Structure | \$3,000.00 |
| 6506 - Winterization for Restroom Structure | \$100.00 |

Total Utilities \$43,460.00

Taxes

| | |
|-----------------------|------------|
| 6701 - Property Taxes | \$1,000.00 |
| 6702 - State Taxes | \$50.00 |
| 6703 - Sales Tax | \$5,000.00 |

Total Taxes \$6,050.00

TOTAL EXPENSES \$239,196.00

RESERVES

| | | |
|---|------------|----------------|
| 7001 - Street Repairs/Replacements | | |
| 7002 - Sidewalk/Walking Path Repairs/Replacements | | (20yr est. UL) |
| 7003 - Bike Racks | \$93.30 | (10yr est. UL) |
| 7004 - Dog Waste Stations | \$200.00 | (5yr est. UL) |
| 7005 - Overhead Structure(s) | \$1,200.00 | (5yr est. UL) |
| 7006 - Tables/Benches | | (20yr est. UL) |
| 7007 - Trash Receptacles | \$1,461.60 | (10yr est. UL) |
| 7008 - Monument Signs | | |
| 7009 - The Dig Playground Equipment | \$2,382.19 | (30yr est. UL) |
| 7010 - The Hangout - Common Area Amenities | | (30yr est. UL) |
| 7011 - The North Park Amenities | | |
| 7012 - Bathroom Structure Maintenance/Replacement Costs | \$2,333.33 | (30yr est. UL) |
| 7013 - Windmill | | |

TOTAL RESERVES **\$7,670.42**

NET INCOME **\$2,793.58**