



The Trails Homeowner's Association, Inc.

# The Trails

## Financial Reports January 2024

Cash Flow Report

Balance Sheet

Income Statement

Bank Statement

Budget Comparison Report

Managed by:  
HOAM, LLC.

# Cash Flow Statement

Cash basis, From 1/1/2024 to 1/31/2024, By Month

Prepared By: HOAM, LLC  
1859 North Lakewood Drive  
#200  
Coeur d'Alene, ID 83814

## The Trails Homeowner's Association, Inc.

Account	01-2024
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### Operating activities

#### Income

4000 Assessment Fee	1,288.00
4000 Assessment Fee - 4001 Master Association Assessment Fee	12,018.39
4101 Developer's Contribution	4,987.50
4201 Late Fee/Non-Payment Fee	2.25

<b>Total Income</b>	<b>\$18,296.14</b>
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#### Expense

5600 Sub Association Gate Access Systems - 5601 Sub-Association Gate Access System Fees	175.80
6600 Sub-Association Utilities - 6602 Sub-Association Water	281.99

<b>Total Expense</b>	<b>\$457.79</b>
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<b>Net Income</b>	<b>\$17,838.35</b>
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### Adjustments to Net Income

Prepayments	0.00
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<b>Net cash provided - Operating activities</b>	<b>\$17,838.35</b>
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<b>Net increase (decrease) in cash</b>	<b>\$17,838.35</b>
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<b>Cash as of period start</b>	<b>\$12,092.78</b>
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<b>Cash as of period end</b>	<b>\$29,931.13</b>
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# Balance Sheet

As of 1/31/2024, Cash Basis

Prepared By: HOAM, LLC  
1859 North Lakewood Drive  
#200  
Coeur d'Alene, ID 83814

## The Trails Homeowner's Association, Inc.

### Assets

#### Current Asset

The Trails Operating	18,543.24
The Trails Operating - Pending EFTs	260.00
Undeposited Funds	312.00
<b>Total Current Asset</b>	<b>\$19,115.24</b>

#### Total Assets

**\$19,115.24**

### Liabilities

#### Total Liabilities

**\$0.00**

### Equity

Opening Balance Equity	15,330.28
Retained Earnings	(7,897.00)
Net Income	11,681.96
<b>Total Equity</b>	<b>\$19,115.24</b>

#### Total Liabilities & Equity

**\$19,115.24**

# Income Statement

1/1/2024 - 1/31/2024, By Month, Cash basis

Prepared By: HOAM, LLC  
1859 North Lakewood Drive  
#200  
Coeur d'Alene, ID 83814

## The Trails Homeowner's Association, Inc.

Amount	01-2024	Total
<b>Income</b>		
4000 Assessment Fee		
4000 Assessment Fee - Other	1,288.00	1,288.00
4001 Master Association Assessment Fee	10,846.39	10,846.39
<b>Total</b> for 4000 Assessment Fee	<b>\$12,134.39</b>	<b>\$12,134.39</b>
4201 Late Fee/Non-Payment Fee	2.25	2.25
Convenience Fee	3.11	3.11
<b>Total</b> Income	<b>\$12,139.75</b>	<b>\$12,139.75</b>
<b>Expense</b>		
5600 Sub Association Gate Access Systems		
5601 Sub-Association Gate Access System Fees	175.80	175.80
<b>Total</b> for 5600 Sub Association Gate Access Systems	<b>\$175.80</b>	<b>\$175.80</b>
6600 Sub-Association Utilities		
6602 Sub-Association Water	281.99	281.99
<b>Total</b> for 6600 Sub-Association Utilities	<b>\$281.99</b>	<b>\$281.99</b>
<b>Total</b> Expense	<b>\$457.79</b>	<b>\$457.79</b>
<b>Net Operating Income</b>	<b>\$11,681.96</b>	<b>\$11,681.96</b>
<b>Net Income</b>	<b>\$11,681.96</b>	<b>\$11,681.96</b>



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## Statement of Account

Statement Start	January 1, 2024
Statement End	January 31, 2024
Account Number	1000419240
Total Days in Statement Period	31
Page	1 of 6



THE TRAILS HOMEOWNERS ASSOCIATION INC  
1221 W EMMA AVE FL 3  
COEUR D ALENE ID 83814-2577

 **Thank you**  
for being a valued Washington Trust Bank client.

### SUMMARY OF ACCOUNTS

Product Name	Account Number	Ending Balance
SMART BUSINESS CHECKING	1000419240	\$29,310.24

### CHECKING ACCOUNTS

#### SMART BUSINESS CHECKING Account #1000419240

Beginning Balance	\$11,416.78	Average Ledger	\$22,605.88
+ Deposits/Credits (29)	\$18,351.25	Average Collected	\$22,399.20
- Checks/Debits (2)	\$457.79		
- Service Charge	\$0.00		
+ Interest Paid	\$0.00		
Ending Balance	\$29,310.24		

#### Activity in Date Order

Date	Description	Additions	Subtractions
1/02	333200 BUILDUM THE TRAILS HOMEOWNERS ACH-1229-D8742 CCD	312.00	
1/03	333200 BUILDUM THE TRAILS HOMEOWNERS ACH-0102-ABD08 CCD	52.00	
1/03	DEPOSIT	957.90	



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## Statement of Account

Statement Start	January 1, 2024
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Total Days in Statement Period	31
Page	2 of 6



### Activity in Date Order

Date	Description	Additions	Subtractions
1/03	DEPOSIT	982.01	
1/04	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0103-3805D CCD	1,560.00	
1/04	DEPOSIT	52.00	
1/05	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0104-752A8 CCD	520.00	
1/08	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0105-A912D CCD	208.00	
1/08	DEPOSIT	254.00	
1/09	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0108-136C6 CCD	104.00	
1/09	DEPOSIT	318.00	
1/09	DEPOSIT	1,172.00	
1/10	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0109-8F3DB CCD	1,398.00	
1/11	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0110-71EE4 CCD	52.00	
1/12	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0111-E28EE CCD	260.00	
1/16	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0112-B8312 CCD	104.00	
1/16	PAYMENT ARCHITERRA HOMES THE TRAILS HOMEOWNER'S 10549 CCD	506.25	
1/16	PAYMENT RUNWAY ID LLC THE TRAILS HOMEOWNER'S 10549 CCD	4,481.25	
1/16	DEPOSIT	2,112.48	
1/18	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0117-E36C1 CCD	862.25	
1/19	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0118-F4F91 CCD	52.00	
1/22	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0119-1093C CCD	52.00	
1/24	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0123-0C816 CCD	572.00	
1/25	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0124-36491 CCD	104.00	
1/25	DEPOSIT	572.00	
1/26	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0125-EAC7D CCD	52.00	
1/30	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0129-6BE3B CCD	104.00	



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## Statement of Account

Statement Start	January 1, 2024
Statement End	January 31, 2024
Account Number	1000419240
Total Days in Statement Period	31
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### Activity in Date Order

Date	Description	Additions	Subtractions
1/31	333200 BUILDIUM THE TRAILS HOMEOWNERS CC-0130-E4C59 CCD	107.11	
1/31	333200 BUILDIUM THE TRAILS HOMEOWNERS ACH-0130-3470B CCD	468.00	

### Checks Posted

Check No	Date	Amount	Check No	Date	Amount
582	1/30	175.80	583	1/22	281.99

\* Denotes gap in check sequence

Total Checks = \$457.79

### Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
1/01	11,416.78	1/10	19,306.69	1/24	28,078.93
1/02	11,728.78	1/11	19,358.69	1/25	28,754.93
1/03	13,720.69	1/12	19,618.69	1/26	28,806.93
1/04	15,332.69	1/16	26,822.67	1/30	28,735.13
1/05	15,852.69	1/18	27,684.92	1/31	29,310.24
1/08	16,314.69	1/19	27,736.92		
1/09	17,908.69	1/22	27,506.93		

## To Reconcile Your Account

List outstanding transactions (checks, ATM transactions, automatic payments and other withdrawals not shown on your statement).			
Transactions	Amount	Transactions	Amount
Total			

  

Ending Balance This Statement		
Add Deposits Not Shown On Statement	+	
Subtotal		
Subtract Total Outstanding Transactions	-	
*Current Available Balance	\$	
Ending Balance from Checkbook		
Add Any Interest or Other Credits (if applicable, from statement)	+	
Subtract Total Service Charges / Fees (if applicable, from statement)	-	
*Current Available Balance	\$	
*THESE TOTALS SHOULD BE THE SAME. If totals do not agree, see below.		

### If Your Statement and Checkbook Do Not Agree

- Compare transaction amounts on the statement to your checkbook.
- Compare deposits or other credit amounts on the statement to your checkbook and your receipts.
- Be sure all transactions (checks, ATM transactions, transfers, automatic payments, and service charges/fees) are recorded in your checkbook.
- If your account is still out of balance, please notify us immediately.

### In Case of Irregularities on This Statement

The bank is released from liability or claim of loss except when the depositor has reported a discrepancy or irregularity in connection with the account within 30 days from the date of statement in which the discrepancy occurred.

### In Case of Errors or Questions About Electronic Funds Transfers

Call or write us at the telephone number or address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days for VISA debit card point-of-sale transactions processed by VISA and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction action, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for VISA debit card point-of-sale transactions processed by VISA and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation by contacting us at the address below. The bank reserves the right to charge for necessary investigation time if it is discovered that the bank is not in error.

Direct all inquiries to:

800.788.4578 or write  
Washington Trust Bank, Priority Service  
P.O. Box 2127  
Spokane, WA 99210-2127



Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: PWEYANDT  
Drawer #: 26106  
Trans #: 4  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/3/2024 8:56 AM  
Workstation: BRCD23WNCV2-W10  
HIN #: 876811760000017  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240103  
Washington Trust Bank  
Drawer# Trans#: 26106/0004  
HIN: 876811760000017

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$957.90

01/03/2024 \$957.90

01/03/2024 \$957.90

Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: PWEYANDT  
Drawer #: 26106  
Trans #: 2  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/3/2024 8:52 AM  
Workstation: BRCD23WNCV2-W10  
HIN #: 876811760000013  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240103  
Washington Trust Bank  
Drawer# Trans#: 26106/0002  
HIN: 876811760000013

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$982.01

01/03/2024 \$982.01

01/03/2024 \$982.01

Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: PWEYANDT  
Drawer #: 26106  
Trans #: 32  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/4/2024 4:56 PM  
Workstation: BRCD23WNCV2-W10  
HIN #: 8769117600000104  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240104  
Washington Trust Bank  
Drawer# Trans#: 26106/0032  
HIN: 8769117600000104

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$52.00

01/04/2024 \$52.00

01/04/2024 \$52.00

Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: KOBLENESS  
Drawer #: 26101  
Trans #: 10  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/8/2024 9:51 AM  
Workstation: BRCD24GLCV2-W10  
HIN #: 8773117800000026  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240108  
Washington Trust Bank  
Drawer# Trans#: 26101/0010  
HIN: 8773117800000026

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$254.00

01/08/2024 \$254.00

01/08/2024 \$254.00

Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: DMERRIMAN  
Drawer #: 26103  
Trans #: 28  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/9/2024 3:51 PM  
Workstation: BRCD239PS13-W10  
HIN #: 8774118000000122  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240109  
Washington Trust Bank  
Drawer# Trans#: 26103/0028  
HIN: 8774118000000122

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$1,172.00

01/09/2024 \$1,172.00

01/09/2024 \$1,172.00

Credit

Bank: Washington Trust Bank  
Branch #: 261  
Branch Name: Coeur d'Alene Branch  
Teller ID: DMERRIMAN  
Drawer #: 26103  
Trans #: 27  
Misc: Ten Deposit CK/MMKT,

Checking/MMKT Dep

Date/Time: 1/9/2024 3:50 PM  
Workstation: BRCD239PS13-W10  
HIN #: 8774118000000105  
Owner: THE TRAILS HOMEOWNEF

>125100089< 20240109  
Washington Trust Bank  
Drawer# Trans#: 26103/0027  
HIN: 8774118000000105

SUBSTITUTE IMAGE / VIRTUAL DOCUMENT

AUXILIARY	R/T	ACCOUNT	PC/TC	AMOUNT
	125100089	1000419240	10	\$318.00

01/09/2024 \$318.00

01/09/2024 \$318.00



The Trails Homeowner's Association  
Budget Comparison Report - Cash Basis  
1/1/2024 - 1/31/2024

	1/1/2024 to 1/31/2024			1/1/2024 to 1/31/2024			1/1/2024 - 12/31/2024	
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Forecasted Year-End Actual
<b>INCOME</b>								
<u>Assessments</u>								
4001 - Master Association Assessment Fee	\$12,134.39	\$14,092.00	(\$1,957.61)	\$12,134.39	\$14,092.00	(\$1,957.61)	\$169,104.00	\$167,146.39
4003 - Enclave Sub-Association Assessment Fee	\$0.00	\$11,552.00	(\$11,552.00)	\$0.00	\$11,552.00	(\$11,552.00)	\$138,624.00	\$127,072.00
<u>Contribution</u>								
4101 - Developer's Contribution	\$0.00	\$3,000.00	(\$3,000.00)	\$0.00	\$3,000.00	(\$3,000.00)	\$36,000.00	\$33,000.00
<u>Other Income</u>								
4201 - Late Fee/Non-Payment Fee	\$2.25	\$0.00	\$2.25	\$2.25	\$0.00	\$2.25	\$0.00	\$2.25
<u>Pass thru Costs</u>								
4301 - Delinquent Letter Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$12,136.64</b>	<b>\$28,644.00</b>	<b>(\$16,507.36)</b>	<b>\$12,136.64</b>	<b>\$28,644.00</b>	<b>(\$16,507.36)</b>	<b>\$343,728.00</b>	<b>\$327,220.64</b>
<b>EXPENSES</b>								
<u>Pass thru Expenses</u>								
5001 - Delinquent Letter Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5002 - Recorded Lien Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5003 - Non-Compliance Letter Generation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5004 - Collection Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Pass thru Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Professional</u>								
5101 - Association Management Fee	\$0.00	\$1,761.50	\$1,761.50	\$0.00	\$1,761.50	\$1,761.50	\$21,138.00	\$19,376.50
5102 - Administrative Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5103 - CPA/Audits	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00	\$0.00
5104 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5105 - Site Review: Non-Compliance and Common Areas	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5106 - Reserve Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Professional Expenses	\$0.00	\$2,261.50	\$2,261.50	\$0.00	\$2,261.50	\$2,261.50	\$21,638.00	\$19,376.50
<u>Office Expenses</u>								
5201 - Postage	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$1,833.33
5202 - Copies	\$0.00	\$13.33	\$13.33	\$0.00	\$13.33	\$13.33	\$160.00	\$146.67
5203 - Office Supplies	\$0.00	\$4.17	\$4.17	\$0.00	\$4.17	\$4.17	\$50.00	\$45.83
5204 - Bank Service Fee	\$0.00	\$8.00	\$8.00	\$0.00	\$8.00	\$8.00	\$96.00	\$88.00
5205 - Storage of Records	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Office Expenses	\$0.00	\$192.17	\$192.17	\$0.00	\$192.17	\$192.17	\$2,306.00	\$2,113.83
<u>Insurance Expenses</u>								
5301 - Liability/Property	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00	\$1,100.00
Total Insurance Expenses	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00	\$1,100.00
<u>The Trails - Landscape/Grounds Expenses</u>								
5401 - Spring/Fall Cleanup	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00
5402 - Turf Fertilizer/Weed Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
5403 - Shrub Beds/Non-Turf Weed Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5404 - Irrigation Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00
5405 - Trees - Deep Root Feed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5406 - Lawn Aeration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
5407 - Shrub/ Tree Trimming	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5408 - Lawn Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$60,000.00
5409 - Dethatch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total Landscape/Grounds Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$95,000.00	\$95,000.00
<u>The Enclave - Landscape/Grounds Expenses</u>								
5501 - Spring/Fall Cleanup (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
5502 - Turf Fertilizer/Weed Control (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
5503 - Shrub Beds/Non-Turf Weed Control (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00
5504 - Irrigation Services (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
5505 - Trees - Deep Root Feed (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
5506 - Lawn Aeration (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,850.00	\$1,850.00
5507 - Shrub/Tree Trimming (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5508 - Lawn Services (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00
5509 - Dethatch (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00	\$1,400.00
5510 - Janitorial (Enclave)	\$0.00	\$216.67	\$216.67	\$0.00	\$216.67	\$216.67	\$2,600.00	\$2,383.33
5511 - Common Area Blow-Down (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
5512 - Dog Waste Bags (Enclave)	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$275.00
Total Landscape/Grounds Expenses	\$0.00	\$241.67	\$241.67	\$0.00	\$241.67	\$241.67	\$54,150.00	\$53,908.33
<u>The Enclave - Access Expenses</u>								
5601 - Gate Access System Fees	\$175.80	\$263.70	\$87.90	\$175.80	\$263.70	\$87.90	\$3,164.40	\$3,076.50
5602 - Gate Access Hardware	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
5603 - Gate Repair Fees	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,291.67
Total Enclave Access Expenses	\$175.80	\$472.03	\$296.23	\$175.80	\$472.03	\$296.23	\$5,864.40	\$5,568.17
<u>The Trails - Roads/Trails/Parking Lots/Driveways</u>								
5701 - Snow Removal	\$0.00	\$1,437.50	\$1,437.50	\$0.00	\$1,437.50	\$1,437.50	\$8,625.00	\$7,187.50
Total The Trails - Roads/Trails/Parking Lots/ Driveways	\$0.00	\$1,437.50	\$1,437.50	\$0.00	\$1,437.50	\$1,437.50	\$8,625.00	\$7,187.50
<u>The Enclave - Roads/Trails/Parking Lots/Driveways</u>								
5801 - Snow Removal (Enclave)	\$0.00	\$1,437.50	\$1,437.50	\$0.00	\$1,437.50	\$1,437.50	\$8,625.00	\$7,187.50
5802 - De-Icer (Enclave)	\$0.00	\$2,833.33	\$2,833.33	\$0.00	\$2,833.33	\$2,833.33	\$17,000.00	\$14,166.67
Total The Enclave - Roads/Trails/Parking Lots/ Driveways	\$0.00	\$4,270.83	\$4,270.83	\$0.00	\$4,270.83	\$4,270.83	\$25,625.00	\$21,354.17
<u>The Trails - Utilities</u>								
6501 - Electricity	\$0.00	\$145.83	\$145.83	\$0.00	\$145.83	\$145.83	\$1,750.00	\$1,604.17
6502 - Water	\$281.99	\$4,166.67	\$3,884.68	\$281.99	\$4,166.67	\$3,884.68	\$50,000.00	\$46,115.32
6503 - Irrigation Rate Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6504 - Irrigation Controller Data Plan	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$360.00	\$330.00
Total Utilities	\$281.99	\$4,342.50	\$4,060.51	\$281.99	\$4,342.50	\$4,060.51	\$52,110.00	\$48,049.49
<u>The Enclave - Utilities</u>								
6601 - Enclave Electricity	\$0.00	\$145.83	\$145.83	\$0.00	\$145.83	\$145.83	\$1,750.00	\$1,604.17
6602 - Enclave Water	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
6603 - Irrigation Rate Adjustment (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6604 - Irrigation Controller Data Plan (Enclave)	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$360.00	\$330.00
Total Utilities	\$0.00	\$175.83	\$175.83	\$0.00	\$175.83	\$175.83	\$17,110.00	\$16,934.17
<u>The Trails - Taxes</u>								
6701 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
6702 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00
6703 - Sales Taxes	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$916.67
Total Taxes	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,275.00	\$1,191.67
<u>The Enclave - Taxes</u>								
6801 - Property Taxes (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
6802 - State Taxes (Enclave)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
6803 - Sales Taxes (Enclave)	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$916.67
Total Taxes	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,250.00	\$1,166.67
<b>TOTAL EXPENSES</b>	<b>\$457.79</b>	<b>\$13,660.70</b>	<b>\$13,202.91</b>	<b>\$457.79</b>	<b>\$4,250.33</b>	<b>\$4,250.33</b>	<b>\$286,153.40</b>	<b>\$272,950.49</b>
<b>NET INCOME</b>	<b>\$11,678.85</b>	<b>\$14,983.30</b>	<b>(\$29,710.27)</b>	<b>\$11,678.85</b>	<b>\$24,393.67</b>	<b>(\$20,757.69)</b>	<b>\$57,574.60</b>	<b>\$54,270.15</b>